



III International
Economic Forum

October 31 - November 1 | 2019

BUSINESS SUPPORT:
critical points,
science-based solutions,
international cooperation

PATRON & SUPPORTER



III International Economic Forum "BUSINESS SUPPORT: Critical Points, Science-Based Solutions & International Cooperation"

October 31 – November 1, 2019

Venue: Latvian Academy of Sciences, Akadēmijas laukums 1, Riga, Latvia

The aim of the Forum is to promote the development of the business environment, by drawing more attention to the study of the obstacles hindering the development of entrepreneurship and providing science-based recommendations for the improvement of the state and local government support system.

To continue the successful practice of the I and II Economic Forum, the Forum serves as a **platform for the exchange of experience and cooperation of scientists, entrepreneurs and politicians**, stimulating the entry of local and foreign investment and the development of an innovative national economy in the long term

PROGRAM

October 31, Thursday

09.00 - 10.00 Registration & Early Morning Coffee

10.00 - 11.00 Opening Ceremony

- **Musical Performance**
 - Address of the President of the Latvian Academy of Sciences prof., Dr. **Ojārs Spārītis**
 - Address of the Member of the Committee on Economic and Monetary Affairs of the European Parliament, prof., Dr. **Inese Vaidere**
 - Address of the Minister of Economics of the Republic of Latvia Mr. **Ralfs Nemiro**
 - Address of the Minister of Welfare of the Republic of Latvia Mrs. **Ramona Petraviča**
 - Address of the Advisor to the Minister of Finance Mr. **Ints Dālderis**
 - Address of the Secretary of the Citizenship, Migration and Social Cohesion Committee of the Saeima of the Republic of Latvia Mr. **Armands Krauze**
 - Address of the President of the Latvian Chamber of Commerce and Industry Mr. **Aigars Rostovskis**
 - Address on behalf of the Chinese Academy of Social Sciences of the Deputy Director General, Institute of European Studies, Executive President and Managing Director Dr. **Chen Xin**
 - Host Moderator: Director of the Institute of Economics of the Latvian Academy of Sciences, assoc. prof., Dr. **Nina Linde**
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11.00 - 12.30 Plenary Session

- **Mobile Big Data for Digital Economy Development: Potential & Reality** (Speaker: prof., Dr. **Juris Binde**, President of the "Latvijas Mobilais Telefons", Vice-President of the Latvian Association of Information and Communication Technologies, Latvia)
 - **Realisation of Personal Gain as a Guarantee of the Effectiveness of the Entrepreneurship Support System** (Speaker: M.Sc. **Pamela Bernabei**, President of the Antonio Meneghetti Scientific and Humanistic Research Foundation, Switzerland / Italy)
 - **Business Support in Latvia: personal view of an Entrepreneur** (Speaker: Mr. **Gerald Hoppstaedter**, entrepreneur, Austria)
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12.30 - 13.30 Lunch Break, B2B¹, B2S² and S2S³ meetings

13.30 - 15.00 Plenary Session

- **When Science meets Business: Comparative Analysis of the Effectiveness of Business Support System in Latvia and Lithuania** (Speaker: Dr. Jānis Vanags, professor at Riga Technical University, researcher at the Institute of Economics of the Latvian Academy of Sciences, Latvia)
- **State Economic Security** (Speaker: Mr. Arnolds Babris, entrepreneur, Chairman of the board of the JSC "Brivais Vilnis", Latvia)
- **How to create the best Business Environment: Scandinavian Experience combining with Latvian Opportunities** (Speaker: Mr. Fredis Bikovs, managing director of the "EVRY Latvia", Chairman of the board of the "ABSL Latvija", Member of the Norwegian Chamber of Commerce in Latvia)
- **The New Engine of Chinese Economic Growth: A case of Digital Economy in Asian Experience** (Speaker: Prof. Pei Changhong, former director of the Institute of Economics of Chinese Academy of Social Sciences (CASS), China)
- **The Financial Sector – Hostage to the Geopolitical Events** (Speaker: Mrs. Ļubova Švecova, Member of the Budget and Finance Committee of the Saeima of the Republic of Latvia, former deputy director of the Financial Police Directorate of the State Revenue Service and head of the investigation department, Latvia)

15.00 - 15.30 Lunch Break, B2B¹, B2S² and S2S³ meetings

15.30 - 17.00 Overview discussion with the speakers and experts: Q&A Session

Moderator: President of the Latvian Chamber of Commerce and Industry
Mr. Aigars Rostovskis

17.00 - 17.30 Interactive introduction of Session Moderators for next day of the Forum

17.30 - 18.00 Conclusion and final musical performance, informal conversations with a glass of wine

PROGRAM

November 1, Friday

09.00 - 10.00 Registration & Morning Coffee

10.00 - 12.00 Parallel Sessions

"Business Support: critical points, science-based solutions and international experience"

1

Financial market for businesses: support or barriers?

(moderator: Dr. oec. Jelena Titko, Associate Professor at EKA University of Applied Sciences, Researcher at the Institute of Economics of the Latvian Academy of Sciences; Mr. Viktors Bolbats, Co-Chair of the Strategic Development Committee at the Finance Latvia Association, Chairperson of the Management Board of the Baltic International bank)

Questions for discussion:

- European regulatory policy: effect on businesses
- The future of banking under the condition of money laundering
- Financial support for Start-ups and SMEs as basis of increase of business
- FinTech solutions – what businesses need to know?
- Social Responsibility of Banks: Trend or Obligation?

2

Digital solutions as efficient tool for faster development of business environment

(moderator: prof., Dr. habil. oec. **Baiba Rivza**, Academician of the Latvian Academy of Sciences, the Head of the state research program's project INTERFRAME-LV; prof., Dr. **Signe Bāliņa**, President of the Latvian Association of Information and Communication Technologies)

Questions for discussion:

- Compliance of the established Network with today's requirements (in the country as a whole and regions) compared to Estonia and Lithuania
- Objective factors limiting the use of digital environment in business (financial problems for SMEs, network availability, lack of specialists with appropriate knowledge and skills)
- What needs to be solved by public authorities, by business and by employees themselves to improve business environment?
- Directions of general education system development during the digitalization
- Lifelong learning tasks in the conditions of digitalization of the economic environment

12.00 - 12.30

Lunch Break, B2B¹, B2S² and S2S³ meetings

12.30 - 14.30

Parallel Sessions**"Business Support: critical points, science-based solutions and international experience"**

3

The investment environment of business development: the key issues faced by local and foreign investors

(moderator: assoc. prof., Dr. oec. **Tatyana Boikova**, Researcher at the Institute of Economics of Latvian Academy of Sciences; Mr. **Gerald Hoppstaedter**, entrepreneur, Austria)

Questions for discussion:

- Providing an attractive investment environment: the international experiences of advanced industrialized and emerging economies
- The decision-making by foreign investors
- Trends in FDI flows dynamics and distribution
- The key issues and risks faced by foreign investors
- The main factors and new opportunities enhancing FDI inflow

4

Business support for young people in contemporary society

(moderator: **Pamela Bernabei**, President of the Antonio Meneghetti Scientific and Humanistic Research Foundation, Switzerland / Italy; Dr. **Nina Linde**, Director of the Institute of Economics of the Latvian Academy of Sciences)

Questions for discussion:

- Reasons of youth unemployment and social exclusion
- Offers and demands of the contemporary labour market
- Social entrepreneurship and young people
- Craftmanship future of Europe: I AM ABLE TO DO!
- Youth project's best examples

14.30 - 15.00

Discussion of the Resolution for the III International Economic Forum, closing reception

Venue of the Forum: Latvian Academy of Sciences, Akadēmijas laukums 1, Riga

Working languages: English (main language) / Latvian (simultaneous translation will be provided at the first day of the Forum – October 31)

Target audience: scientists, entrepreneurs and potential investors, politicians, representatives of local governments and ministries, representatives of embassies, journalists

Information and registration: Institute of Economics of the Latvian Academy of Sciences; e-mail: ei@lza.lv; phone: +371-20207092, www.economicforum.lv

¹B2B – Business to Business²B2S – Business to Science³S2S – Science to Science**SUPPORTERS AND PARTNERS:**

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